



# Nia Impact Solutions Fund

September 30, 2022

## Investing with Purpose

*Nia (nee-ah): Swahili for intention and purpose*

## Fund Objective

The Nia Impact Solutions Fund seeks long-term capital appreciation by investing in companies that contribute towards advancements in the areas of diversity and inclusion, sustainability and/or social justice.

## Financial Returns in USD

Period	Nia Impact Solutions Fund	MSCI ACWI IMI
Q3 2022	-6.25%	-6.64%
Since Inception	-7.00%	-10.50%

## Portfolio Characteristics

	NIAGX	SPDR MSCI ACWI IMI ETF
P/E, Current	15.9	13.5
Price/Book	2.8	2.2
Price/Sales	1.8	1.6
Price/Cash Flow	10.8	9.2
Turnover (Inception To Date)	5.4%	N/A
Active Share	96.07	N/A
# of Securities	52	2,502
Average Weighted Market Cap	87,123.8B	290,060.4B

## Portfolio Facts

**Ticker:** NIAGX

**Inception Date:** May 10, 2022

**Style:** All-Cap Growth Equity

**Product Type:** Mutual Fund

**Investment Minimum:** \$1,000

**CUSIP:** 90386K878

**Gross Operating Expenses:** 1.35%

**Net Operating Expenses:** .99%

**Transfer Agent:** Ultimus

**Custodian:** US Bank

**Investment Team:** Kristin Hull, PhD

Andrea Dalton, CFA

Sampurna Khasnabis, MA

## Platform Availability

Become a Direct Shareholder through NIAGX [website](#) or find NIAGX at:

Amalgamated, BNY Melon, Fidelity, Matrix, Northern Trust, Pershing, US Bank

**P/E Current:** Price-to-Earnings is the current share price of a stock dividend by its earnings per share.

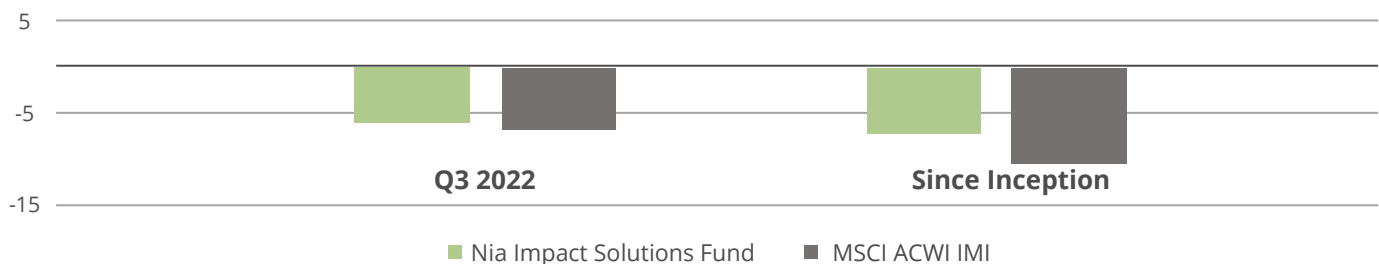
**Price/Book:** This ratio compares a stock's market value to its book value, calculated by dividing the current price of the stock by the latest quarter's book value per share.

**Price/Sales:** This ratio is a valuation ratio that compares a company's stock price to its revenues.

**Price/Cash Flow:** This ratio measures the value of a stock's price relative to its operating cash flow per share.

**Active Share:** This tracks the disparity between a portfolio manager's holdings and that of its benchmark index

## Performance History



\*Nia Impact Capital (the "Adviser") has contractually agreed, until June 30, 2025, to reduce Management Fees and reimburse Other Expenses to the extent necessary to limit Total Annual Fund Operating Expenses.

**The performance data quoted represents past performance. Current performance may be lower or higher than the performance data quoted above. Past performance is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that investor's shares, when redeemed, may be worth more or less than their original cost. For performance information current to the most recent month-end, please call toll-free (833) 571-2833.**

## Top 10 Holdings by Weight

Company Name	Weight
Vertex Pharmaceuticals Inc.	3.49%
Brookfield Renewable Corp.	3.44%
IBM	3.34%
AECOM	3.25%
Stantec Inc.	3.22%
Digital Realty Trust Inc.	3.13%
Carlisle Companies Inc.	3.07%
Gilead Sciences, Inc.	3.07%
Palo Alto Networks, Inc.	2.90%
Thermo Fisher Scientific Inc.	2.59%
<b>Top 10 Total (% of portfolio)</b>	<b>31.50%</b>

Holdings are subject to change. Current and future holdings are subject to risk.

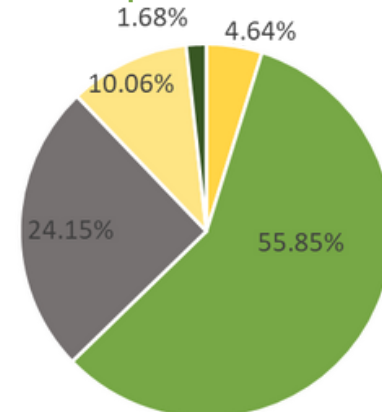
## Equity Sector Diversification

Sector	Weight
Technology	26.43%
Healthcare	18.17%
Industrials	17.59%
Finance	10.80%
Consumer Non-Cyclicals	7.32%
Utilities	6.79%
Non-Energy Materials	5.99%
Telecommunications	1.40%
Business Services	1.26%
Consumer Cyclicals	0.63%
<b>Total</b>	<b>96.38%</b>

## Country Diversification

Country	Weight
United States	71.32%
France	6.24%
Canada	3.22%
Denmark	2.68%
Taiwan	2.48%
Netherlands	1.94%
South Africa	1.81%
Germany	1.69%
Philippines	1.40%
Japan	1.03%
Singapore	0.96%
Belgium	0.88%
Australia	0.74%
<b>Total</b>	<b>96.38%</b>

## Market Capitalization



■ Mega ■ Large ■ Mid ■ Small ■ Micro

**Investors are advised to carefully consider the investment objectives, risks, and charges and expenses of the fund before investing. The prospectus contains this and other information about the fund, and we advise reading carefully before investing. Investors may obtain a copy of the prospectus at [www.niaimpactfunds.com](http://www.niaimpactfunds.com) or by calling (833) 571-2833.**

### Important Information:

The MSCI ACWI IMI captures large, mid and small cap representation across 23 Developed Markets and 25 Emerging Markets countries. With 9,309 constituents, the index is comprehensive, covering approximately 99% of the global equity investment opportunity set. Unlike mutual funds, the index does not incur expenses. If expenses were deducted, the actual returns of this index would be lower.

As with any mutual fund investment, there is a risk that you could lose money by investing in the Fund. The success of the Fund's investment strategy depends largely upon the Adviser's skill in selecting securities for purchase and sale by the Fund and there is no assurance that the Fund will achieve its investment objective.

The Fund's incorporation of ESG considerations in its investment process may cause it to make different investments than funds that have a similar investment universe and/or investment style but that do not incorporate such considerations in their strategy or investment processes. Under certain economic conditions, this could cause the Fund's investment performance to be worse than similar funds that do not incorporate such considerations in their investment strategies or processes. In applying ESG criteria to its investment decisions, the Fund may forgo higher-yielding investments that it would invest in absent the application of its ESG investing criteria.

The Fund is new and has no operating history. Accordingly, investors in the Fund bear the risk that the Fund may not be successful in implementing its investment strategy or growing to an economically viable size.

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